

# Notice a Trend?

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## Renaissance Investment Management Automates Recon via INDATA & ByAllAccounts

Renaissance Investment Management based in Cincinnati, OH, with approximately \$8 Billion in assets under management has rolled out an automated reconciliation solution based on INDATA's IMS and ByAllAccounts.

Renaissance, an INDATA client since 1998, had been using INDATA's Back Office recon tools in conjunction with gathering position and transaction data directly from their custodians. While this solution was very cost effective, as Renaissance grew their volume dictated finding a better solution for gathering custodial data.

"When we began looking at custodial data aggregation solutions, we found that they were extremely expensive," commented Sudhir Warriar, Partner & COO for Renaissance. "That's when INDATA suggested we look at ByAllAccounts."



**ByAllAccounts**

Founded in 1999, ByAllAccounts delivers reconciliation-ready data to investment management and advisory firms based on connections with thousands of financial institutions. The ByAllAccounts Custodial Integrator™ is both scalable and cost-effective.

Renaissance began using ByAllAccounts on a trial basis to acceptance-test the solution. An important consideration was the fact that the INDATA software worked well with the ByAllAccounts solution.

"INDATA made a number of enhancements to their recon software including more efficient reports to make the recon process that much easier to our end users," said Warriar.

Now that Renaissance is live on the combined INDATA/ByAllAccounts solution, daily recon of position and transactions has become a very efficient process. "We download the combined file from ByAllAccounts and the process is completely automated. We run INDATA recon module which shows us errors and exceptions and we are able to automatically post missing transactions."



### About Renaissance Investment Management

The Renaissance Group LLC, which does business as Renaissance Investment Management, is a registered investment advisor, founded in 1978 and located in Cincinnati, Ohio. Renaissance provides investment management services for a variety of clients including high net worth, institutional and sub-advisory relationships. The name Renaissance evokes the spirit of an age where the interdependence of art and science first emerged. It also defines the approach to investing, which is built on a foundation of quantitative disciplines, but guided by experience and judgment. For more, visit [www.reninv.com](http://www.reninv.com)

For further information on the INDATA ByAllAccounts Recon solution, please contact Sylvia Morgan via email [Sylvia@indataweb.com](mailto:Sylvia@indataweb.com)

